**(a)** In the books of **Choo Fat Trading**

**General Ledger**

**(i) Accounts Receivable Ledger Control**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2021 |  | **RM** | 2021 |  | **RM** |
| Jan 1 | Balance b/d | 43,750 | Jan 1 | Balance b/d | 1,550 |
| Dec31 | Sales | 155,000 | Dec31 | Bank | 135,750 |
| 31 | Bad Debts Recovered | 3,150 | 31 | Discounts Allowed | 1,380 |
| 31 | Bank - Refund | 900 | 31 | Sales Returns | 4,880 |
| 31 | Bank - Dishonoured Cheque | 5,500 | 31 | Bad Debts | 4,200 |
| 31 | Bank - Noting Charges | 50 | 31 | Bills Receivable | 6,600 |
| 31 | Discounts Allowed - Withdrawn | 200 | 31 | Accounts Payable Ledger |  |
| 31 | Interest Income | 120 |  | Control - Contra | 4,300 |
| 31 | Bills Receivable - Dishonoured | 1,000 | 31 | Balance c/d | 53,110 |
| 31 | Balance c/d | 2,100 |  |  |  |
|  |  | 211,770 |  |  | 211,770 |
| 2022 |  |  | 2022 |  |  |
| Jan 1 | Balance b/d | 53,110 | Jan 1 | Balance b/d | 2,100 |
|  |  |  |  |  |  |

**(ii) Accounts Payable Ledger Control**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2021 |  | **RM** | 2021 |  | **RM** |
| Jan 1 | Balance b/d | 2,800 | Jan 1 | Balance b/d | 39,100 |
| Dec31 | Bank | 96,880 | Dec31 | Purchases | 96,000 |
| 31 | Discounts Received | 1,770 | 31 | Bank - Refund | 1,200 |
| 31 | Purchases Returns | 3,650 | 31 | Balance c/d | 900 |
| 31 | Accounts Receivable Ledger |  |  |  |  |
|  | Control - Contra | 4,300 |  |  |  |
| 31 | Balance b/d | 27,800 |  |  |  |
|  |  | 137,200 |  |  | 137,200 |
| 2022 |  |  | 2022 |  |  |
| Jan 1 | Balance b/d | 900 | Jan 1 | Balance b/d | 27,800 |
|  |  |  |  |  |  |

Choo Fat Trading

**(b) Statement of Financial Position (Extract)**

As At 31 December 2021

|  |  |  |  |
| --- | --- | --- | --- |
|  | **RM** | **RM** | **RM** |
| **Current Assets** |  |  |  |
| Accounts Receivable |  |  | 54,010 |
|  |  |  |  |
| **Current Liabilities** |  |  |  |
| Accounts Payable |  |  | 29,900 |
|  |  |  |  |